



7.29.2021

Narrative to accompany Spreadsheet/ Worksheet: Visitor Use Study Funding Strategies

Memo:

The following narrative is intended to help explain each spreadsheet line item and hopefully assist commissioners in understanding the funding strategies regarding the Visitor Use Study over two fiscal years.

Phase I: Utah State University: Physical, Environment, Ecological Study

Line 8:

Headings here reference the phasing, time frames, deliverables, billing dates directly from the USU proposals per Resolution 2021-03 Approved by CWC Board 4.5.2021.

Line 8 Columns D and E:

Resolution 2021-05: Approved 4.5.2021 established the timeframe/deliverables and payment schedule for Phase I of the USU study.

Line 8 Column F:

CWC 2021-2022 Fiscal Year Budget (July 1, 2021 – June 30, 2022) item of \$90,250.00 represents the State of Utah Appropriation monies received for 2021-2022 Visitor Use Study. CWC total appropriation is \$150,000 less 5% administrative fee (\$7,500). Distributed into 2021-2022 budget at \$90,250 for Visitor Use Study, \$4,750 for Graffiti, and \$47,500 for Bus Bypass. (Per CWC Fiscal Year 2021-2022 Budget approved 6.7.2021).

Line 8 Column G:

USU Agreement: total cost of Phase I Visitor Use Study: Resolution 2021-05: \$33,931.43.

Line 8 Column H:

Reflects payment schedule of three payments, \$11,310,48 to coincide with dates of USU deliverables/billing date/payment schedule.

Line 8 - 12 Column I:

Reflects remaining USU Agreement balance following each payment.

Line 8 - 12 Column K:

Reflects the budgeted balance following each payment on USU Phase I - since we have budgeted \$90,250 and will have spent \$33,931.43 for Phase I - we now have available \$56,318.38 from State of Utah Appropriation monies to apply to Phase II.

Line 8 - 12 Columns M - P

Some additional funding explanations (Note)

Phase II: Utah State University: Physical, Environment, Ecological Study**Line 14 Column A:**

Reflects Resolution 2021-16 (to be approved 8.2.2021) Phase II. Physical, Environment, Ecological Study Only: \$197,366.48.

Line 14 Columns B D and E:

Resolution 2021-16 (8.2.2021) from Phase II USU Proposal establishes date (timeframe) of seasonal deliverables/and payment schedule.

Line 14 Column F:

2021-2022 CWC Fiscal Year Budget as amended (September 2021: yet to be completed) A request regarding \$50,000 be added to the 2021-2022 fiscal year budget, from reserves, is added to the State of Utah Appropriation balance of \$56,318.58: budgeted amount available for payment of Phase II then totals \$106,318.38.

Line 14 Column G:

Agreement means the amount approved in the USU Agreement: (Resolution 2021-16). \$197,664.48.

Lines 14 - 16 Column H:

The total agreement of \$197,366.49 is split into five (5) payments each of \$39,473.30 according to the dates of the deliverables (February 2022 - May 2022 - August 2022 - November 2022 and December 2022).

Two payments fall within the current 2021 - 2022 fiscal year, and three (3) payments will fall within the next fiscal year 2022-2023.

The \$106,318.58 2021-2022 budgeted amount shows two payments of \$39,473.30 during the 2021-2022 fiscal year

Lines 14 - 16 Column I:

The Agreement Balance is \$197,366.49 less two payments of \$39,473.30 or \$118,419.89.

Lines 14 - 16 Column K:

The Budget Balance is \$106,318.58 less two payments of \$39,473.30 leaving \$27,371.98 of the budgeted amount available to roll back into reserves in anticipation of the 2022-2023 Fiscal Year Budget Building Process.

Phase II: Utah State University: Physical, Environment, Ecological Study

Line 19 - 21 Column A:

Phase II: Resolution 2021-16 (8.2.2021) This section looks at funding to occur in 2022-2023 Fiscal Year (July 1, 2022 - June 30, 2023).

Line 19 - 21 Column B:

Phase II: Time frames from USU Proposal: Resolution 2021-16.

Lines 19 - 21 Columns D and E:

Phase II: Deliverables plus payment timeframes. (August 2022/November 2022/December 2022).

Line 19 Column F:

Reflects Fiscal Year 2022-2023 amount to be budgeted during the regular budget building cycle. Amount of \$118,419.89 is the Agreement Balance at the end of the previous fiscal budget year (2021-2022). Recall \$27,371.98 has been returned to reserve from the previous (2021-2022) fiscal year.

Having this \$118,419.89 amount identified will assist in the decision-making process for a new 2022-2023 budget building process, both on the income and the expense sides as well as for potential fundraising and use of reserves - as established this budget and process is to be completed on behalf of the board of commissioners by the CWC Budget Finance Audit Committee.

Line 19 Column G:

Agreement simply reflects the total USU Agreement amount as stated in 2021-16 Resolution: \$197,366.49.

Line 19 - 21 Column H:

Three payments of \$39,473.30 each remain to complete payment of budgeted amount \$118,419.89 and clears the balance on the original agreement. December 2022 is the last payment and is completion of Phase II as outlined in the USU Proposal and included in Resolution 2021-16.

Line 19 - 21 Column I:

Reflects Agreement balance as three payments of \$39,473.30 are made.

Line 19 - 21 Column K:

Reflects impact on 2022-2023 budget as payments are made.

Agreement projected to be completed by the end of second quarter of fiscal year 2022-2023.

Social Aspects Study Only:

Lines 24 - 28 Columns A - K:

Cost of Social Aspects Study to be funded by fundraising in 2022-2023 Fiscal Year (July 1, 2022 – June 30, 2023). Cost of \$30,000 is an approximation. Staff is receiving some updated information based on information provided and discussed with the Forest Service and USU.